



## Press release

# RWE and Smålandshamn AB team up to explore Port of Oskarshamn's potential to become Baltic Sea offshore wind hub

- **Memorandum of Understanding signed between RWE and Smålandshamn AB**
- **Parties plan to collaborate on logistics operations for construction and maintenance of future offshore wind farms in Baltic Sea**
- **Clear commitment to support economic growth in Sweden and local regions**

Malmö, 31 May 2024

RWE, a global leader in offshore wind, and Smålandshamn AB, which operates the Swedish Port of Oskarshamn, have signed a Memorandum of Understanding (MoU). The aim of this collaboration is to explore whether the port could be a suitable harbour for the logistics, installation, loading, operations and maintenance activities relating to RWE's planned offshore wind projects in the Baltic Sea. In a first step, the partners will map the requirements and necessary build-outs and investments to facilitate scaling-up the port's capacity. An early implementation of port capacity will ensure that Sweden is well placed to maximise the potential of the offshore wind industry. This collaboration demonstrates a clear commitment to sharing knowledge and expertise, thus supporting broader industrial growth in Sweden. Furthermore, RWE is also partnering with the [Port of Karlshamn](#), having signed a similar MoU in early May.

### **Matilda Machacek, Vice President of Offshore Development Nordics at RWE Offshore**

**Wind:** "We are delighted to be working with the Port of Oskarshamn and the Port of Karlshamn. Offshore wind expansion has significant potential in Sweden. Offshore infrastructure projects such as wind farms often require extensive logistical support. For better logistics and more efficient operations, and for the viability of offshore wind in Sweden, it is important that we have harbours close to the projects. This will result in growth for both neighbouring ports and the surrounding regions."

**Rickard Olsen Pella, Project Manager at RWE Offshore Wind:** "A new offshore wind farm has the potential to transform a nearby port into a dynamic hub, catalysing growth, infrastructure, jobs and economic benefits for the region. We look forward to working with the Port of Oskarshamn to assess its potential as a future offshore wind hub."

**Niclas Strömqvist, CEO of Smålandshamn:** "The Port of Oskarshamn is already one of the leading harbours in Sweden for the transport and handling of onshore wind components. We are proud that RWE, one of the world's leading companies in offshore wind, has taken note of our port and our expertise and supports our plans to become a hub for offshore wind, too."

The Port of Oskarshamn is strategically positioned in the Baltic Sea and offers very good conditions and opportunities to meet the needs of future players in offshore wind power. Experience from other ports shows that the offshore wind industry is an employment accelerator that creates growth in the business community and thus the conditions for jobs and migration to the area. This will benefit not only Oskarshamn but also the region, Sweden and the green transition.”

### **RWE – an experienced [offshore wind player](#)**

RWE is a global leader in offshore wind energy with more than 20 years of experience in the development, construction and operation of offshore wind projects. The company currently operates 19 offshore wind farms off the coasts of Europe – in Denmark, Germany, Belgium and the UK, as well as in the Swedish Baltic Sea. For example, RWE is currently building Denmark’s largest offshore wind farm, Thor (1.1 gigawatts), and has further projects under development around the world. RWE plans to increase its global offshore wind capacity from 3.3 gigawatts today to 10 gigawatts by 2030. RWE’s experience in offshore wind, combined with its technical expertise and global strategy, puts the company in a strong position to also become a market leader in floating wind and to unlock the full potential of the world’s deep seas.

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**An image of the Port of Oskarshamn** for media use is available at the [RWE Media Centre](#) (© Smålandshamn AB).

#### **RWE**

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company’s green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company’s purpose - Our energy for a sustainable life.

#### **Forward-looking statements**

*This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company’s future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.*

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